

**24<sup>th</sup> ANNUAL GENERAL MEETING HELD ON 27<sup>th</sup> AUGUST, 2015**
**Declaration of Results**

Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement, Plastiblends India Limited ("the company") had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of 24<sup>th</sup> Annual General Meeting (AGM). The e-voting was open from 9:00 a.m. on 24<sup>th</sup> August, 2015 upto 5:00 p.m. on 26<sup>th</sup> August, 2015.

Further, in line with the provisions of the Companies Act, 2013 and in terms so the clarification issued by Ministry of Corporate Affairs, voting of show of hands was not permitted at the general meeting.


The Board of Directors had appointed Shri S. N. Bhandari and Ms. Manisha Maheshwari of Bhandari & Associates, the Company Secretary in practice as scrutinizer for e-voting and poll. The Scrutinizer have carried out the scrutiny of all the electronic votes received till 5.00 p.m. on 26<sup>th</sup> August, 2015 and on poll at the 24<sup>th</sup> AGM and submitted their report on 28<sup>th</sup> August, 2015. The Report of Scrutinizer is attached herewith.

The consolidated results as per the scrutinizers above mentioned Reports are as follows:-

Sr. No.	Item No.	Type of Resolution	No of votes in favour	% of vote in favour	No of Votes Against	% of votes Against
1	Adoption of Annual Financial Statements as at 31 <sup>st</sup> March, 2015.	Ordinary	8084357	100	Nil	Nil
2	Declaration of dividend for the financial year ended 31 <sup>st</sup> March, 2015.	Ordinary	8084357	100	Nil	Nil
3	Re-appointment of Shri Shreevallabh G. Kabra, liable to retire by rotation and seeking re-election.	Ordinary	8084357	100	Nil	Nil
4	Ratification of appointment of M/s. A. G. Ogale & Co., as Statutory Auditors.	Ordinary	8084157	99.998	200	0.002
5	Appointment of Shri Bajranglal H. Bagra as an Independent Director.	Ordinary	8084357	100	Nil	Nil
6	Appointment of Shri Varun S. Kabra as a Director.	Ordinary	8084357	100	Nil	Nil
7	Appointment of Smt. Ekta A. Kabra as a Director.	Ordinary	8084357	100	Nil	Nil
8	Ratification of remuneration payable to the Cost Auditors M/s. Dhara Shah & Associates.	Ordinary	8084307	99.999	50	0.001
9	Adoption of new set of Articles of Association of the Company to be in line with the provisions of the Companies Act, 2013.	Special	8084357	100	Nil	Nil

Based on the Report of the Scrutinizer, all Resolutions as set out in the Notice of 24<sup>th</sup> AGM have been duly approved by the Members with requisite majority.

For Plastiblends India Limited



S. V. Kabra  
Chairman and Managing Director

Date :- 29/08/2015

Place :- Mumbai

Merging Ideas

# **BHANDARI & ASSOCIATES**

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,  
J. B. Nagar, Andheri East. Mumbai- 400 059  
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303  
Email: mumbai@anilashok.com

## **Consolidated Scrutinizer Report for Remote E-voting & Ballot-Voting**

(Pursuant to section 108 of the Companies Act, 2013 and  
Companies (Management and Administration) Rules, 2014 as amended)

To,  
The Chairman of 24<sup>th</sup> Annual General Meeting of  
Plastiblends India Limited  
(CIN: L25200MH1991PLC059943)  
'Kolsite House' 31, Shah Industrial Estate,  
2<sup>nd</sup> Floor, Off. Veera Desai Road,  
Andheri (West)  
Mumbai- 400053

Dear Sir,

I, S.N. Bhandari, a Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of Directors of M/s. Plastiblends India Limited ("the Company") for the purpose of scrutinizing the voting by electronic means ("remote e-Voting") and through the Ballot-Voting at Annual General Meeting Venue carried by the Company pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rule, 2014 ("Rule") as amended, on the resolutions contained in the notice to the 24<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on August 27, 2015 at Hotel Karl Residency, 36, Lallubhai Park Road, Next to Lallubhai Park, Andheri (West), Mumbai- 400058.

My Responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer Report of the votes cast "in favour" or "against" the resolution(s) based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL") and on the ballot-voting done by the Shareholders of the company in the AGM.



**B&A**

- (i) The Company has entered into an arrangement with CDSL, duly engaged by the company to provide electronic voting facilities to all the shareholders who were eligible to participate in the remote e-voting. The Company has also provided the Ballot-voting facility at the AGM venue for all those shareholders who are present at the AGM and who have not cast their votes by availing the remote e-voting facilities.
- (ii) The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "The Financial Express" of wide circulation on 4-August-2015 and a vernacular newspaper "Loksatta" on the 5-August-2015.
- (iii) The cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Thursday, August 20, 2015.
- (iv) As prescribed in the Rule, remote e-voting facility was kept open for three days from Monday, August 24, 2015 at 9.00 a.m. (IST) till Wednesday, August 26, 2015 5.00 pm (IST).
- (v) At the end of remote e-voting period on Wednesday, August 26, 2015 voting portal of CDSL was blocked forthwith.
- (vi) After the time fixed for closing of the ballot voting by the Chairman, ballot box kept for voting was locked in my presence with due identification marks placed by me.
- (vii) On Thursday, August 27, 2015 after the conclusion of AGM, the Ballot voting papers were counted and diligently scrutinized. The ballot papers were reconciled with records maintained by the Registrar and Transfer Agents of the Company, thereafter the votes cast through remote e-voting process were unblocked by me in the presence of witness: - Ms. Sonali Pawaskar and Ms. Rajni Sharma.
- (viii) I have scrutinized and verified the remote e-voting votes based on the data generated from CDSL e-voting portal.

I now submit my consolidated report on result of the remote e-voting and Ballot-voting at the AGM in respect of said resolutions is as under:



Item No. 1: As an Ordinary Resolution

To consider and adopt the audited Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

## (iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 2: As an Ordinary Resolution

To declare Dividend on Equity Shares for the financial year ended March 31, 2015.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 3: As an Ordinary Resolution

To appoint a Director in place of Shri Shreevallabh Gopilal Kabra (holding DIN: 00015415), a Director, liable to retire by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 4: As an Ordinary Resolution

To ratify appointment of M/s. A. G. Ogale & Co., (Firm Registration No. 114115W), Chartered Accountants, as the Statutory Auditor of the Company for a period of five years i.e. till the conclusion of 29th Annual General Meeting (AGM).

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	37	12,477	98.422
Through remote e-voting	24	8,071,680	100
Total	61	8,084,157	99.998

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	1	200	1.578
Through remote e-voting	NIL	NIL	NIL
Total	1	200	0.002

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 5: As an Ordinary Resolution

To appoint Shri Bajranglal H. Bagra (DIN 00090596) as an Independent Director on Board of the Company.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091





Item No. 6: As an Ordinary Resolution

To appoint Shri Varun S. Kabra, (DIN: 03376617) as Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 7: As an Ordinary Resolution

To appoint Smt Ekta A. Kabra, (DIN: 07088898), as Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 8: As an Ordinary Resolution

To ratify and confirm the appointment and remuneration of M/s. Dhara Shah & Associates, Cost Accountants (Firm Regn. No. : 34932) for the financial year ending 31st March, 2016.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	37	12,627	99.606
Through remote e-voting	24	8,071,680	100
Total	61	8,084,307	99.999

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	1	50	0.394
Through remote e-voting	NIL	NIL	NIL
Total	1	50	0.001

(iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



Item No. 9: As a Special Resolution

To alter the Articles of Association of the Company in substitution and to the entire exclusion of the regulations contained in the existing Articles of Association of the Company.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	38	12,677	100
Through remote e-voting	24	8,071,680	100
Total	62	8,084,357	100

(ii) Voted **against** the resolution:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members	% of total number of valid votes cast
Through Ballot-voting at AGM	NIL	NIL	NIL
Through remote e-voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

## (iii) Votes Invalid:

Mode of voting	Number of Members voted (in person or by proxy)	Number of votes cast by Members
Through Ballot-voting at AGM	6	21,091
Through remote e-voting	NIL	NIL
Total	6	21,091



- (ix) The Electronic data and all other relevant records relating to the Ballot-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours Faithfully,  
For Bhandari & Associates  
Company Secretaries

*S. N. Bhandari*

S. N. Bhandari  
Membership No. 761  
COP No. 366



Mumbai | August 28, 2015

Witness 1: *S. Pawaskar*  
(Sonal B. Pawaskar)

Witness 2: *Rajni*  
(Rajni Sharma)