

February 1, 2025

To,  
**Department of Corporate Services**  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

To,  
**Corporate Relation Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub.: **Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

We would like to update you on the recent orders received by the company on 31<sup>st</sup> Jan, 2025. The requisite information under the said regulation is as given below:

Sr No	Name of the Authority	Nature and details of the action	Date & time of receipt of communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on the Financial, Operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible monetary
1	Goods and Service Tax (GST) Authority	Order for dropping the proceedings under Section 74 by the Joint Commissioner, Mumbai, Maharashtra against SCN dated 02/08/2024	31/01/2025	Show Cause Notice was issued by GST Authority for the period July 2017 – March 2023 proposing to demand tax, interest and impose penalty amounting to Rs. 14,36,02,056/- in the matter Input Tax Credit (ITC).	Since the proceedings have been dropped, there will be no impact on financial, operation or other activities of the Company.
2	Goods and Service Tax (GST) Authority	Order demanding Interest amounting to Rs. 36,88,469/- under Section 74 by the Joint Commissioner, Mumbai, Maharashtra against SCN dated 02/08/2024	31/01/2025	Show Cause Notice was issued by GST Authority for the period July 2017 – March 2023 proposing to demand tax, interest and impose penalty amounting to Rs. 5,30,40,515/- in the matter late/incorrect filing of returns.	Based on the advice of our Tax Consultants, appropriate appeal shall be filed against the said order within prescribed timelines. There is no major impact on financial, operation or other activities of the Company.

**HEAD OFFICE**

**Plastiblends India Limited**, Fortune Terraces, A-Wing, 10<sup>th</sup> Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.  
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 [pbi@kolsitegroup.com](mailto:pbi@kolsitegroup.com) | [www.plastiblends.com](http://www.plastiblends.com) CIN:- L25200MH1991PLC059943

**Daman**

Daman Industrial Estate,  
Kadaiya Village, Daman - 396 210 (U.T.)

**Palsana**

Block No. 18-A, 15, Makhinga,  
Palsana, Surat, Gujarat - 394 315

**Roorkee**

Khasara No. 216, Village Raipur,  
Pargana : Bhagwanpur, Tehsil : Roorkee,  
Dist. Haridwar, Uttarakhand - 247 661

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3	Goods and Service Tax (GST) Authority	Order demanding tax and penalty amounting to Rs. 11,87,13,446/- under Section 74 by the Additional Commissioner, Surat, Gujarat against SCN dated 01/08/2024.	31/01/2025	Show Cause Notice was issued by GST Authority for the period 2017-18 to 2021-22 proposing to demand tax of Rs. 9,12,17,065/- with interest and penalty in the matter of claim of IGST refund on export of goods.	Based on the advice of our Tax Consultants, appropriate appeal shall be filed against the said order within prescribed timelines. There is no major impact on financial, operation or other activities of the Company.

We request you to take the same on record.

Thanking you,

Yours truly,  
 For **Plastiblends India Limited**

**Himanshu Mhatre**  
 Company Secretary

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