

February 25, 2025

To,

Department of Corporate Services BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001

Re.: Scrip Code: 523648 Re.: Stock Code: PLASTIBLEN

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

To,

Corporate Relation Department

G- Block, Bandra Kurla Complex,

Bandra (East), Mumbai- 400 051

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1,

Dear Sir/Madam,

This is with reference to our intimation letter dated 30th November, 2024, we would like to inform you that on the basis of submission of reply by the Company the Assistant Commissioner, Central GST & Central Excise, Division-V, Surat, Gujarat has dropped the proceedings under Section 73 of GST Act, 2017. The requisite information under the said Regulation is as given below:-

Name of the authority	Goods and Service Tax (GST) Authority
Nature and details of the action(s) taken,	Order for dropping the proceedings under
initiated or order(s) passed;	section 73
Date of receipt of direction or order, including	24/02/2025 at 8:00 p.m.
any ad-interim or interim orders, or any other	
communication from the authority	
Details of the violation(s)/contravention(s)	Demand cum Show Cause Notice has been
committed or alleged to be committed	issued by GST Authority for the period F.Y.
	2020-21 proposing to demand tax of Rs.
	1,95,50,259/- plus interest and penalty in the
	matter of Input Tax Credit (ITC).
Impact on financial, operation or other	Since the proceedings have been dropped,
activities of the listed entity, quantifiable in	there will be no impact on financial,
monetary terms to the extent possible	operation or other activities of the Company.

We request you to take the same on record.

Thanking you,

Yours truly, For **Plastiblends India Limited**

Himanshu Mhatre

Company Secretary

HEAD OFFICE