

July 31, 2024

To,  
**Department of Corporate Services  
BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Re.: **Scrip Code: 523648**

To,  
**Corporate Relation Department  
National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-  
Block, Bandra Kurla Complex, Bandra  
(East), Mumbai- 400 051.

Re.: **Stock Code: PLASTIBLEN**

**Sub. : Voting Results & Scrutinizer's Report of the 33<sup>rd</sup> Annual General Meeting (AGM)**

Dear Sirs / Madam,

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the voting results along with copy of Scrutinizer's Report in respect of 33<sup>rd</sup> Annual General Meeting of the Company held on Tuesday, July 30, 2024 at 04:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

All the resolutions at the AGM were passed with requisite majority.

This is for your information and record.

Thanking you,

Yours truly,  
For **Plastiblends India Limited.**

**Himanshu Mhatre  
Company Secretary**

Encls. : As above

**HEAD OFFICE**

**Plastiblends India Limited**, Fortune Terraces, A-Wing, 10<sup>th</sup> Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.  
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 [pbi@kolsitegroup.com](mailto:pbi@kolsitegroup.com) | [www.plastiblends.com](http://www.plastiblends.com) CIN:- L25200MH1991PLCO59943

**Daman**  
Daman Industrial Estate,  
Kadaiya Village, Daman - 396 210 (U.T.)

**Palsana**  
Block No. 18-A, 15, Makhingra,  
Palsana, Surat, Gujarat - 394 315

**Roorkee**  
Khasara No. 216, Village Raipur,  
Pargana : Bhagwanpur, Tehsil : Roorkee,  
Dist. Haridwar, Uttarakhand - 247 661

<b>Voting results</b>	
Record date	23-07-2024
Total number of shareholders on record date	15633
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	32
No. of resolution passed in the meeting	6

<b>Resolution No. 1</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Description of resolution considered				To consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2024, the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16732360	16610493	99.2717	16610493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16732360	16610493	99.2717	16610493	0	100
Public- Institutions	E-Voting	657736	151545	23.0404	151545	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		657736	151545	23.0404	151545	0	100
Public- Non Institutions	E-Voting	8599104	471472	5.4828	471458	14	99.997	0.003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8599104	471472	5.4828	471458	14	99.997
Total		25989200	17233510	66.3103	17233496	14	99.9999	0.0001

Resolution No. 2								
Resolution required: (Ordinary / Special)				Ordinary				
Description of resolution considered				To declare dividend @ 85% (i.e. Rs. 4.25 per share) on equity shares of Rs. 5.00/- each for the Financial Year ended March 31, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16732360	16610493	99.2717	16610493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16610493	99.2717	16610493	0	100	0
Public-Institutions	E-Voting	657736	151545	23.0404	151545	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		151545	23.0404	151545	0	100	0
Public-Non Institutions	E-Voting	8599104	471472	5.4828	471458	14	99.997	0.003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		471472	5.4828	471458	14	99.997	0.003
Total		25989200	17233510	66.3103	17233496	14	99.9999	0.0001

Resolution No. 3								
Resolution required: (Ordinary / Special)				Ordinary				
Description of resolution considered				Re-appointment of Shri Varun S. Kabra (DIN: 03376617), Director liable to retire by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16732360	11023895	65.8837	11023895	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11023895	65.8837	11023895	0	100	0
Public-Institutions	E-Voting	657736	151545	23.0404	151545	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		151545	23.0404	151545	0	100	0
Public-Non Institutions	E-Voting	8599104	471472	5.4828	467799	3673	99.221	0.779
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		471472	5.4828	467799	3673	99.221	0.779
Total		25989200	11646912	44.8144	11643239	3673	99.9685	0.0315

Resolution No. 4								
Resolution required: (Ordinary / Special)				Ordinary				
Description of resolution considered				Reappointment of M/s Kirtane & Pandit LLP, Chartered Accountants ( Registration No. 105215W/W100057) as Statutory Auditors of the Company for a period of 5 years from the conclusion of 33rd AGM till the conclusion of 38th AGM				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16732360	16610493	99.2717	16610493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16732360	16610493	99.2717	16610493	0	100
Public-Institutions	E-Voting	657736	151545	23.0404	151545	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		657736	151545	23.0404	151545	0	100
Public-Non Institutions	E-Voting	8599104	471472	5.4828	470999	473	99.8997	0.1003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8599104	471472	5.4828	470999	473	99.8997
Total		25989200	17233510	66.3103	17233037	473	99.9973	0.0027

Resolution No. 5								
Resolution required: (Ordinary / Special)				Ordinary				
Description of resolution considered				Approval of the Remuneration of the Cost Auditors M/s. Urvashi Kamal Mehta & Co, Cost Accountants for the Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16732360	16610493	99.2717	16610493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16732360	16610493	99.2717	16610493	0	100
Public-Institutions	E-Voting	657736	151545	23.0404	151545	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		657736	151545	23.0404	151545	0	100
Public-Non Institutions	E-Voting	8599104	471472	5.4828	471024	448	99.905	0.095
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8599104	471472	5.4828	471024	448	99.905
Total		25989200	17233510	66.3103	17233062	448	99.9974	0.0026

Resolution No. 6								
Resolution required: (Ordinary / Special)				Special				
Description of resolution considered				Appointment of Mr. Dharmendra K. Gandhi (DIN: 01254714), as an Independent Director of the Company for a term of 5 consecutive years with effect from July 01, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16732360	16610493	99.2717	16610493	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16610493	99.2717	16610493	0	100	0
Public-Institutions	E-Voting	657736	151545	23.0404	151545	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		151545	23.0404	151545	0	100	0
Public-Non Institutions	E-Voting	8599104	471472	5.4828	471024	448	99.905	0.095
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		471472	5.4828	471024	448	99.905	0.095
Total		25989200	17233510	66.3103	17233062	448	99.9974	0.0026

**Consolidated Scrutinizer's Report for Remote E-Voting & E-Voting  
at the 33<sup>rd</sup> Annual General Meeting of Plastiblends India Limited**  
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of  
the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
Plastiblends India Limited,  
CIN: L25200MH1991PLC059943  
Fortune Terraces, 10th Floor,  
A Wing, New Link Road,  
Opp. Citi Mall, Andheri (W),  
Mumbai – 400 053

Dear Sir,

I, Manisha Maheshwari, Partner of M/s Bhandari & Associates, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Plastiblends India Limited ('the Company') for the purpose of scrutinizing the voting by electronic means i.e. "remote e-voting" and through electronic voting system at the 33<sup>rd</sup> Annual General Meeting ('AGM') of the shareholders of the Company, pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') on the resolutions contained in the Notice of the AGM held on Tuesday, July 30, 2024 at 04.00 p.m. (IST), through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') in a fair and transparent manner.

The management of the Company is responsible to ensure compliance with the provisions of the Act and the rules made thereunder including Ministry of Corporate Affairs ('MCA') General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard from time to time, the latest being circular No. 09/2023 dated September 25, 2023, (hereinafter collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India ('SEBI') Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and the subsequent circulars issued in this regard from time to time, the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (hereinafter collectively referred to as 'SEBI Circulars') and other provisions of the Listing Regulations relating to voting through electronic means by remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 33<sup>rd</sup> AGM of the Company.





My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the National Securities Depository Limited ('NSDL'), the authorized service provider for extending the facility of electronic voting to the shareholders of the Company.

Further to the above, I submit my report as under:

- (i) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and MCA Circulars and SEBI Circulars, the Company has availed the e-voting facility offered by NSDL for conducting remote e-voting prior to AGM and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting.
- (ii) In terms of MCA Circulars and SEBI Circulars, the Company had sent the notice of AGM along with Annual Report for the Financial Year 2023-24 in electronic form only to its members whose name(s) appeared in the Register of Members/ list of beneficiaries as on Friday, June 28, 2024.
- (iii) The public advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "Free Press Journal" and a vernacular newspaper "Navshakti" having wide circulation in their respective editions dated July 11, 2024.
- (iv) The shareholders of the Company holding shares as on the cut-off date i.e. Tuesday, July 23, 2024 were entitled to vote on the resolutions as set out in the Notice of the AGM.
- (v) The voting period for remote e-voting commenced on Saturday, July 27, 2024, at 09:00 a.m. IST and ended on Monday, July 29, 2024 at 5:00 p.m. IST and thereafter, the voting portal was blocked forthwith.
- (vi) On Tuesday, July 30, 2024 after the conclusion of AGM, the report on the e-voting carried at the AGM and remote e-voting process were unblocked by me in the presence of two witnesses Mr. Saurabh Somani and Mrs. Urmi Mehta.
- (vii) I have scrutinized and verified the votes cast through e-voting at the AGM and remote e-voting based on the data generated from NSDL e-voting portal.

I now submit my Consolidated Report on the Results of the remote e-voting and e-voting at the AGM in respect of said resolutions as under:



### Item No. 1: Ordinary Resolution

Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon;

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	5	13,21,940	100
<b>Remote e-voting</b>	88	1,59,11,556	99.9999
<b>Total</b>	<b>93</b>	<b>1,72,33,496</b>	<b>99.9999</b>

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	0	0	0
<b>Remote e-voting</b>	2	14	0.0001
<b>Total</b>	<b>2</b>	<b>14</b>	<b>0.0001</b>

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members
<b>E-voting at AGM</b>	0	0
<b>Remote e-voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





## **Item No. 2: Ordinary Resolution**

Declaration of dividend of Rs. 4.25/- per Equity Share @ 85% for the Financial Year ended March 31, 2024.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	5	13,21,940	100
<b>Remote e-voting</b>	88	1,59,11,556	99.9999
<b>Total</b>	<b>93</b>	<b>1,72,33,496</b>	<b>99.9999</b>

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	0	0	0
<b>Remote e-voting</b>	2	14	0.0001
<b>Total</b>	<b>2</b>	<b>14</b>	<b>0.0001</b>

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members
<b>E-voting at AGM</b>	0	0
<b>Remote e-voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



### **Item No. 3: Ordinary Resolution**

Re-appointment of Mr. Varun S. Kabra (DIN 03376617), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	5	13,21,940	100
<b>Remote e-voting</b>	83	1,03,21,299	99.9644
<b>Total</b>	<b>88</b>	<b>1,16,43,239</b>	<b>99.9685</b>

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	0	0	0
<b>Remote e-voting</b>	5	3,673	0.0356
<b>Total</b>	<b>5</b>	<b>3,673</b>	<b>0.0315</b>

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members
<b>E-voting at AGM</b>	0	0
<b>Remote e-voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



#### **Item No. 4: Ordinary Resolution**

Reappointment of M/s. Kirtane & Pandit LLP, Chartered Accountants (Registration No. 105215W/W100057) as Statutory Auditors of the Company for the period of 5 years from the conclusion of the 33<sup>rd</sup> AGM till the conclusion of the 38<sup>th</sup> AGM.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	5	13,21,940	100
<b>Remote e-voting</b>	86	1,59,11,097	99.9970
<b>Total</b>	<b>91</b>	<b>1,72,33,037</b>	<b>99.9973</b>

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	0	0	0
<b>Remote e-voting</b>	4	473	0.0030
<b>Total</b>	<b>4</b>	<b>473</b>	<b>0.0027</b>

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members
<b>E-voting at AGM</b>	0	0
<b>Remote e-voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



### Item No. 5: Ordinary Resolution

Ratification of the remuneration of Cost Auditor, M/s. Urvashi Kamal Mehta & Co., Cost Accountants (Firm Registration No. : 001817) for the financial year ending March 31, 2025.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	5	13,21,940	100
<b>Remote e-voting</b>	87	1,59,11,122	99.9972
<b>Total</b>	<b>92</b>	<b>1,72,33,062</b>	<b>99.9974</b>

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	0	0	0
<b>Remote e-voting</b>	3	448	0.0028
<b>Total</b>	<b>3</b>	<b>448</b>	<b>0.0026</b>

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members
<b>E-voting at AGM</b>	0	0
<b>Remote e-voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



**Item No. 6: Special Resolution:**

Appointment of Mr. Dharmendra Kantilal Gandhi (DIN 01254714), as an Independent Director of the Company, for a term of 5 (five) consecutive years with effect from July 01, 2024.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	5	13,21,940	100
<b>Remote e-voting</b>	87	1,59,11,122	99.9972
<b>Total</b>	<b>92</b>	<b>1,72,33,062</b>	<b>99.9974</b>

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members	% of total number of valid votes cast
<b>E-voting at AGM</b>	0	0	0
<b>Remote e-voting</b>	3	448	0.0028
<b>Total</b>	<b>3</b>	<b>448</b>	<b>0.0026</b>

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members
<b>E-voting at AGM</b>	0	0
<b>Remote e-voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





- (viii) All the resolutions mentioned in the AGM notice dated July 02, 2024 as per the details above stand passed with requisite majority.
- (ix) The electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours Faithfully,

**For Bhandari & Associates  
Company Secretaries**

Unique Identification No.: P1981MH043700

Peer Review Certificate No.: 611/2019

*Manisha*

Manisha Maheshwari  
**Partner**

ACS No. 30224

C.P. No. 11031

Mumbai | July 31, 2024

ICSI UDIN: A030224F000861890



*Saurabh Somani*

Witness 1: Saurabh Somani

*Urmi Mehta*

Witness 2: Urmi Mehta

Counter signed by:  
For Plastiblends India Limited

HIMANSHU  
SURESH  
MHATRE

Digitally signed by  
HIMANSHU SURESH  
MHATRE  
Date: 2024.07.31 17:25:31  
+05'30'

Himanshu S. Mhatre  
Company Secretary  
(Under Authority by the Chairman)